

PRESS RELEASE



AllDay Supermarket sustains growth at 1H2023 with Php 4.90 billion in revenue; declares dividends.

AllDay Supermarket, the country's leading mid-premium supermarket chain, reported revenues of Php 4.90 billion for the first half of 2023, growing 6.6% versus 1H 2022. The chain reported also reported a significant increase in 1H 2023 NIAT, recorded at Php 172 million. 1H2022 income was reported at Php 12 million.

"We are pleased with AllDay's steady business results for the first half of 2023," says AllDay Chairman Manuel B. Villar Jr. "With the return of customers to in-person retail or revenge retail giving rise to many opportunities, our supermarket concept continues to capitalize on a market that is getting a lot more comfortable with spending time shopping in-store again," he adds.

AllDay declares cash dividends at close of 1H2023

Frances Rosalie T. Coloma, AllDay Supermarket's President and CEO cites the supermarket chain's operational efficiencies as a key driver in sustaining AllDay's performance at the halfway mark of 2023.

"Our sustained momentum from our first quarter performance in 2023 is proof of our capability to sustain exceptional results. We continue to rely on continuous improvement of AllDay operations, leaving no stone unturned. By focusing on our customers, tightening up store operations and continuing to strengthen AllDay's leadership, we are confident in our abilities: both in providing our customers an even better AllDay supermarket experience and offering, as well as delivering our valued stakeholders a return on the value they have entrusted to us."

AllDay has also announced that cash dividends will be distributed to stockholders equivalent to 20% of FY2022 NIAT.

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